

## Explanation of variances – pro forma for local councils

### Harden Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	7,660	8,102	4.42	6	
<b>Box 3</b> Other receipts	521	3,674	3,153	605	Grants: 1) Bradford Council - re Memorial Hall £1000 2) Village Society - re Playground £2406 3) Harden Women's Institute - re benches £240
<b>Box 4</b> Staff costs	3,791	4,498	707	18	Increase in hours worked
<b>Box 5</b> Loan interest/ capital repayments	-	-	-	-	
<b>Box 6</b> Other payments	10,594	7,821	2,773	26	Memorial Hall + 550 Horticulture + 750 WW1 Event + 1200 Playground (5500) (3000)
<b>Box 9</b> Fixed assets & long term assets	3,506	3,506			
<b>Box 10</b> Borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....				